

# Press Release

22/07/2024

## FM is joining the Elesa Group

This deal brings together the two companies' expertise, aptitude for innovation and production capacity in the field of components for the mechanics and automation industry

**Monza (MB), 22<sup>nd</sup> July 2024 – Elesa S.p.A.**, a leading company in the design and manufacture of components for the mechanics and automation industry, has signed an agreement for acquisition of 100% of the industrial activities of **F.M. S.r.l.**, operating in engineering and moulding of technical products in thermoplastic materials for injection moulding, to be renamed **FM Partec® S.p.A.**

The deal, to be completed in October 2024, seals a 24-year partnership between the two companies, allows to optimise the synergy of their wealth of technical expertise while simultaneously integrating and strengthening their ongoing aptitude for innovation and their production capacity.

FM's management and employees will continue to run the company's activities in synergy with the guidelines of the Elesa Group.

**Elesa**, founded in 1941 and headquartered in Monza (Italy) with 14 foreign branches, exports over 65,000 high-quality and high-performance products, made from state-of-the-art technopolymers and metals, to more than 60 countries worldwide. Elesa's ergonomic products with their highly distinctive design, prize with over 56 industrial design awards, are used in diverse areas of application in the mechanics and industrial automation sector.

**FM**, established in 1974 and located in the heart of Correggio's plastic industrial district, is a leading manufacturer of components for machinery in the ceramics and industrial automation sector and a technical and technological partner able to support customers with solutions to all issues regarding the manufacture of moulds and articles in thermoplastic materials, from design to end-product delivery.

FM also creates innovative blowing and suction systems for drying, cooling, cleaning and product separation applications in a variety of industrial sectors ranging from agri-food and drinks to ceramics.

FM has an international sales network and exports its products to over 40 countries worldwide.

## Press Box

**Contact:** Fabio Invernizzi  
**E-mail:** [fabio.invernizzi@elesa.com](mailto:fabio.invernizzi@elesa.com)

**ELESA S.p.A.**  
Via Pompei, 29 - 20900 Monza (MB) Italia  
tel. +39 039 2811.1 - [info@elesa.com](mailto:info@elesa.com)

[elesa.com](http://elesa.com)

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The company benefits from a research laboratory, FMLab, recognised by the Italian Ministry of Education, University and Research (MIUR) and accredited by the Emilia-Romagna High Technology Network.

Both companies work with prestigious universities: Elesa with Milan Polytechnic and FM with the Universities of Ferrara and Modena and Reggio Emilia.

*"This deal is the natural outcome of a partnership between two family-owned companies that embody the values of Made in Italy, rooted in the local area yet with a strong international vocation, sharing a vision based on excellent quality, continual innovation and unique customer support and service capability", declared **Carlo Bertani, CEO of Elesa**. "The union of our technical expertise as well as our production capacity results in an even stronger group, to the benefit of our customers and partners, both in Italy and in the international markets".*

*"This is a major project which, the same year as the 50th anniversary of our foundation, will enable us to further grow and strengthen our market positioning. A step forward which I view as a logical evolution of the long-standing partnership between our two companies. It will enable us to optimise the synergy of our wealth of technical expertise while simultaneously integrating and strengthening the aptitude for innovation that has always defined us", declared **Barbara Franchini, CEO of FM**.*

## **Elesa**

*Founded in 1941, for over 80 years Elesa has been designing and manufacturing the widest range of standard components for industrial machinery and equipment: steering and clamping handwheels, adjustable handles and levers, knobs, handles and grips, position indicators, indexing and spring plungers, levelling feet, hinges, tube connectors and clamps, latches, hydraulic system accessories, modular roller tracks, castors and wheels, magnets and antivibration mounts. Made from state-of-the-art high-performance and reliable technopolymers and metals, the Elesa product range is used in diverse areas of application in the industrial mechanics industry.*

*Elesa's vision is distinguished by a strong emphasis on innovation and design, which translates into numerous patents and international awards for industrial design excellence. It is a transformative approach in the field of industrial components, expressed not only through design and manufacture of high-quality and high-performance products but also through development of innovative solutions that combine functionality, aesthetics and sustainability, tangibly improving the experience of customers and end users.*

*The company, headquartered in Monza with 14 foreign branches, exports to more than 60 countries worldwide, guaranteeing attentive and efficient customer support and assistance.*

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**Contact:** Fabio Invernizzi  
**E-mail:** [fabio.invernizzi@elesa.com](mailto:fabio.invernizzi@elesa.com)

**ELESA S.p.A.**  
Via Pompei, 29 - 20900 Monza (MB) Italia  
tel. +39 039 2811.1 - [info@elesa.com](mailto:info@elesa.com)

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