

UPDATE: COVID-19 DOES NOT HAVE ANY IMPACT ON ELESA MANUFACTURING FACILITIES

Monza (Italy), February 24th, 2020

Elesa is still actively and responsibly monitoring the development of the Novel Coronavirus (COVID-19) outbreak with the maximum possible care to ensure that our people and customers will not have any current and potential future impacts on their operations.

Having received today a few customer requests as to understand the situation in our area, we would like to give you the correct and exact information about the current status.

Here is the situation in Lombardia (the Northern Central Region where Monza and Milano are situated):

- We are regularly working in Elesa in all departments and offices, as all companies/factories in our area
- Public Transportation, including commuters' and long distance trains, buses, trams, and the Milano subway are regularly running
- Shops are regularly open including supermarkets
- Schools and Universities are closed for the whole week as a precautionary action
- All public services are running normally (Tribunal, Public Local Offices, etc.) and of course hospitals are
 increasing their activities to be prepared on a larger scale, just in case. All doctors have been "called up" to
 contribute to this emergency, just in case.
- Soccer matches have been suspended as a precautionary action
- All other sports events have been suspended as a precautionary action
- All other events (exhibitions, business events, seminars, social events, religious activities....) in the area have been stopped as a precautionary action
- All pubs, bars and clubs must keep closed their activity from 6.00 p.m. to 6.00 a.m to avoid concentration of people
- There are only 10 small municipalities at about 40 to 60 Km south of Milano that have been totally closed (nobody can get in or out, the accesses are monitored by the police, everybody must stay home). In these municipalities the companies/factories are closed and no work can be done for the whole week, <u>but with no impact on Elesa's production activities</u>. We do not have employees coming from those areas nor important suppliers. This is part of the contingency plan decided by our Government together with our Health Ministry. Focus of the infection seems to be in fact coming from these areas.

At Elesa in Italy, moreover, we took some extra actions to protect the health of our employees and to be sure to guarantee the usual service to our customers:

- We encouraged Smart Working from home in the cases possible
- We stopped for one week customers' visits of our Sales Engineers
- We limited meetings in person and encouraged Webex meetings
- We gave some sanitary directives to our employees
- We appointed our cleaning company to sanitize our premises more frequently during the day
- We recommended to all our employees to stay home in their free time and to limit their social activities

Of course the situation may change according to our National and Regional Government directives. If this is the case, we will inform you accordingly.

If you have specific questions related to this subject, please contact Elesa at info@elesa.com.

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About Elesa

Elesa designs and manufactures the widest range of components for industrial machinery and equipment: handwheels, clamping knobs, lock knobs, adjustable and lever handles, handles, position indicators, spring plungers, screws, washers, levelling elements and supports, hinges, connectors and clamps, latches, accessories for hydraulic systems, castors and wheels. Made of engineering plastics and metal, offering high performance and reliability, ergonomics and with a modern and functional design, ELESA products can be used in the most varied applications of the mechanical industry. The care invested in R&D features with a service strongly focused on the customer. Established in 1941 with headquarters in Monza, with 12 foreign subsidiaries, Elesa exports its products to over 60 countries all over the world.